

To be submitted by Applicants who are direct members of The Options Clearing Corporation

To: NASDAQ Membership Department

From: _____
(Individual Completing Form)

(Participant Organization)

Re: Options Market Participant Letter of Guarantee

The Participant noted above is an approved member of The Options Clearing Corporation (“OCC”) and an approved Participant of:

NASDAQ PHLX LLC (“PHLX”)
NASDAQ Options Market (“NOM”)
NASDAQ BX Options Market (“BX Options”)

The Participant, as a Self-Clearing Member and in accordance with NASDAQ rules,¹ accepts financial responsibility for all transactions entered into by the Participant on NASDAQ. This letter shall be deemed to be a Letter of Guarantee and shall remain in effect until a written notice of revocation has been filed with NASDAQ Member Regulation. Any such revocation shall in no way relieve the Participant of its responsibility for Exchange transactions guaranteed prior to the effective date of the revocation.

Accepted and agreed to this date: _____

Clearing Member OCC Number: _____

Clearing Member National Securities
Clearing Corporation (“NSCC”) Number:² _____

Clearing Member Representative Signature: _____

(phone number)

(print name/title)

Please return executed form to:
NASDAQ Membership Department
1900 Market Street, 2nd Floor
Philadelphia, PA 19103
membership@nasdaq.com

¹ **See** PHLX Rule 911; NOM Chapter VII, Sec. 8; BX Options Chapter VII, Sec. 8

² **See** PHLX Rule 909; NOM Chapter XV, Section 1; BX Options Chapter XV, Sec. 1. If the NSCC Number provided is not affiliated with the Clearing Member, an additional written authorization signed by a representative of the NSCC Member must accompany this Letter of Guarantee.